

6 August 2012

J.nr. 541-0009

The list of the bonds falling under the scope of art 128 (1), nr 1 and 2 of the Investment Associations etc Act (article 52 of the UCITS Directive)

In accordance with art 128 (1) in the Investment Associations etc Act a UCITS may invest its assets in transferable securities and money market instruments issued by a single issuer or by issuers in the same group, within, among others, the following limits:

- 25 percent of the assets of the compartment in bonds issued by KommuneKredit, bonds issued by Danmarks Skibskredit A/S, mortgage-credit bonds issued by Danish mortgage-credit institutions and similar mortgage-credit bonds issued by credit institutions approved by a country within the European Union or by a country with which the Community has entered into an agreement for the financial area, when a competent authority has notified the bonds issues and issuers to the Commission.
- 25 percent of the assets of the compartment in covered bonds (SDO) and covered mortgage-credit bonds (SDRO) issued by Danish banks, mortgage-credit institutions or Danmarks Skibskredit A/S or in corresponding covered bonds issued by similar credit institutions authorised in a country within the European Union or in a country with which the Community has entered into an agreement for the financial area, if a competent authority has notified the bonds issues and issuers to the Commission.

The following Danish bonds are falling within the scope of the article:

All **mortgage-credit bonds** (RO, realkreditobligationer) issued by one of the below mentioned issuers **including** issuers which have ceased to exist because of merger with one of the below mentioned issuers:

- **Nykredit A/S** (RO)
- **Totalkredit A/S** (RO)
- **Realkredit Danmark A/S** (RO)
- **BRFKredit A/S** (RO)
- **LR Realkredit A/S** (RO)
- **Nordea Kredit Realkreditaktieselskab** (RO)
- **DLR Kredit A/S** (RO)
- **FIH Realkredit A/S** (RO)

All **covered bonds** (SDO/SDRO, særligt dækkede obligationer/særligt dækkede realkreditobligationer) issued according to CRD III Directive, Annex VI & VIII (2006/48/EC) by one of the below mentioned issuers:

- **Nykredit A/S** (SDO)
- **Totalkredit A/S** (SDO)
- **Realkredit Danmark A/S** (SDRO)
- **BRFkredit A/S** (SDO)
- **Nordea Kredit Realkreditaktieselskab** (SDRO)
- **DLR Kredit A/S** (SDO)
- **Danske Bank A/S** (SDO)

Ship credit bonds (skibskreditobligationer) and “**kasseobligationer**” issued by **Danmarks Skibskredit A/S**

Finally bonds issued by **KommuneKredit**

Finanstilsynet maintains a register of every SDO/SDRO issue that is based on issuer's information provided to the Finanstilsynet. For more information, please see: <http://www.dfsa.dk/en/Tal-og-fakta/Virksomheder-under-tilsyn/Register-for-SDOSDRO.aspx>